



CLARENCE SCHOOLS ENRICHMENT FOUNDATION

Excellence Through Opportunity

July 1, 2015

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Honorable Members of the Board of Directors
Clarence Schools Enrichment Foundation, Inc.
P.O. Box 37
Clarence, New York 14031

Dear Board Members:

It is with great pride that I present the second Annual Report to the Board of Directors of the Clarence Schools Enrichment Foundation, Inc. (CSEF). It is hard to believe that two years has passed since the CSEF was founded. During our second year, we focused our efforts on our original mission and long-term sustainability as well as had to address a change in leadership with the resignations of Victor Martucci and Drew Cerza.

I want to thank each Board Member for your commitment, dedication and hard work over the past year, as well as the parents, students, businesses, organizations, PTOs, residents and students who continue to support the CSEF and contribute to our success.

The 2014-2015 Fiscal Year in Review

CSEF worked diligently to introduce two annual fundraisers. The first, a golf outing that was chaired by Sam Heleba and a spring fundraiser dubbed Party with a Purpose chaired by Board members, Joe DePasquale and Wendy Salvati. We also continued our annual community carnival chaired by Diane McGlue and Maryl Bedenko.

We executed a direct mail campaign based on the Property Tax rebate asking community members to *Donate Your Rebate* back to the Foundation. We also held a Delta Sonic coupon sale chaired by Cheryl Klemenz. The Delta Sonic coupon sale will continue into the 2015-2016 fiscal year.

The mission of the CSEF is *"To enhance the educational experiences of students in the Clarence Central School District by offering ancillary enrichment in the arts, sciences, math, technology, applied career skills and athletics."* The CSEF's primary objective is *"To raise and invest funds that supplement state and local funding for public education in Clarence. Our Board of Directors works with education and business leaders of the community to assure that Foundation resources are used to promote excellence through opportunity"*. It is with this mission and objective in mind that the CSEF accomplished the following results for the 2014-2015 fiscal year.

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The CSEF raised a total of **\$59,660.15** during the 2014-2015 fiscal year. CSEF expenditures totaled **\$22,447.77** leaving a fund balance of **\$50,037.06** (which includes **\$12,824.68** from the 2013-2014 fiscal year).

Our revenue which includes donations and fundraising totaled **\$59,660.15** but we must note that this fiscal year we held both our first and second annual golf outing due to a date change from September to June.

Our expenses totaled **\$22,447.77**. Of that, **\$19,302.89** included the mini-grant program, technology enhancements, donor specified projects/allocations and scholarships awarded to high school and middle school students. Operating expenses totaled **\$3,144.88** (or 3.5%) for the year. We do have an inventory of supplies to last throughout the 2015-2016 fiscal year.

It is with great optimism that CSEF begins our third year, fiscally sound, and committed to providing opportunities to the students of the Clarence Central School District.

Again, thank you to the CSEF Board and all those who worked tirelessly and gave so generously.

Respectfully submitted,

A handwritten signature in cursive script that reads "Dawn Snyder".

Dawn Snyder
CSEF President